



The Maryland State Medical Society

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MEDCHI STATEMENT ON 1332 WAIVER APPROVAL

Annapolis MD - Gene Ransom, CEO of MedChi, The Maryland State Medical Society, explained “Governor Hogan’s announcement, that the Federal Centers for Medicare and Medicaid Services approved the 1332 Waiver, is great news for Maryland. MedChi strongly supports the bipartisan solution crafted by Governor Hogan, Democratic leaders in the Maryland General Assembly, the Maryland Health Benefit Exchange and the Maryland Insurance Administration. The implementation of reinsurance will be essential to lower premiums, safeguard existing insurance companies’ participation in the individual market and attract new carriers to enter the market.”

Ransom went on to say “MedChi is pleased that the Maryland Health Benefit Exchange was given the power to address the double payment issue in regulation. In proper alignment, two programs – risk adjustment and reinsurance – have the potential to lower premiums for Marylanders and ensure a level playing field for all insurance companies that offer coverage in the individual market. The Exchange needs to protect that alignment so we don’t distort the market and reduce competition by creating unfair advantages for some carriers and not others.”

About MedChi

MedChi, The Maryland State Medical Society, is a non-profit membership association of Maryland physicians. It is the largest physician organization in Maryland. The mission of MedChi is to serve as Maryland's foremost advocate and resource for physicians, their patients and the public health of Maryland. For more information, please visit www.medchi.org.