

MedChi						
2022 Budget						
Revenue/Pre-Depreciation Income						
<i>Revision Date:</i>		<i>19-Oct-21</i>				
	2018 ANNUAL ACTUAL	FINAL 2019 ANNUAL ACTUAL	FINAL 2020 ANNUAL BUDGET	FINAL 2021 ANNUAL BUDGET	DRAFT 2022 ANNUAL BUDGET	
GENERAL:						
DUES	898,383	823,603	900,000	825,000	900,000	
INTEREST	184	751	-		500	
MEDCHI AGENCY SUPPORT- NET INCOME	132,490	278,689	190,000	150,000	125,000	
MANAGEMENT FEE	225,000	225,000	225,000	225,000	225,000	
MNS NET INCOME	(76,478)	51,660	5,000	5,000		
MPT NET INCOME	310,365	820,376	335,000	583,000	985,000	
ENDOWMENT FUND SUPPORT	267,854	273,601	280,000	280,000	280,000	
RENTAL INCOME	117,301	110,619	120,000	120,000	115,000	
MISCELLANEOUS	13,209	29,593	20,000	10,000	10,000	
GRANTS:						
MMR	70,000	58,691	70,000	70,000	70,000	
OTHER (BON SECOURS AND ACADEMIC)	-	-	200,000	200,000	200,000	
HEALTHY KIDS	168,411	600,633	232,972	211,480	211,480	
FINANCE:						
COMPONENT MGMNT FEES	14,589	10,346	14,615	14,615	14,615	
GOVERNMENT RELATIONS:						
MEETINGS & EVENTS:						
1st HOD MEETING	29,000	17,000	20,000	20,000	20,000	
2nd HOD MEETING	8,375	20,325	20,000	20,000	20,000	
PRESIDENT'S BANQUET	120,700	84,150	110,000	110,000	178,550	
BOT MEETING SPONSORSHIPS	16,050	10,939	5,000	5,000	5,000	
WORKERS COMP MTG					31,320	
MEMBER SOCIAL EVENT	10,855	11,520	10,000	10,000	7,100	
PUBLICATIONS:						
MCP ADVERTISING		-	-			
MM ADVERTISING	66,364	55,790	52,500	52,500	52,500	
DIRECTORY REVENUES	-					
CMERC/COSA:						
CMERC/COSA FEES	180,702	156,302	218,800	200,000	215,750	
CME PROGRAMS	-		8,250	7,000	7,000	
ONLINE SUPPORT/EXHIBITS	-		12,000	10,000	10,000	
INREACH	-	-	-			
LEARNING MGMT SYSTEM-ADMIN FEE	-	-	-		12,000	
LMS-PHYSICIAN CME TRACKING						
PRODUCTS & SERVICES						
ASSOCIATION MGMT FEES	65,990	96,378	87,200	75,000	112,033	
OUTREACH						
OUTREACH - other	-	-	-			
OUTREACH - CRISP	770,884	728,932	736,990	800,000	665,000	
VENDOR PROGRAMS:						
LISTSERVE ADVERTISING	19,450	18,650	20,000	20,000	20,000	
WEBSITE ADVERTISING	15,900	14,700	15,000	15,000	15,000	
AGENCY WEBSITE SUPPORT	-		7,500	7,500	7,500	
LUNCH AND LEARN	21,100	-	-			
AFFINITY PROGRAMS-	127,111	87,675	100,000	100,000	100,000	
LABELS & LISTS	-	300	250	250	250	
TOTAL REVENUES	3,593,789	4,586,223	4,016,077	4,146,345	4,615,598	
TOTAL EXPENSE	(3,634,868)	(4,086,297)	(4,298,007)	(4,424,601)	(4,659,398)	
INCOME/(DEFICIT) pre-DEPREC	(41,079)	499,927	(281,930)	(278,256)	(43,799)	

MedChi							
2022 Budget							
Total Expenses (all Departments)							
<i>Revision Date:</i>		<i>19-Oct-21</i>					
	2018 ANNUAL	2019 ANNUAL	2020 ANNUAL	FINAL	DRAFT		
	ACTUAL	ACTUAL	BUDGET	2021 ANNUAL	2022 ANNUAL		
				BUDGET	BUDGET		
SALARIES & RELATED EXP:							
SALARIES	1,815,927	1,779,780	1,898,749	2,001,445	2,067,895		
PAYROLL TAXES	135,615	135,487	167,582	167,582	170,998		
HEALTH & LIFE INSURANCE	233,648	255,377	348,498	368,290	437,807		
401K EMPLOYER CONTR	70,787	65,833	75,951	80,057	82,716		
PARKING	4,513	(651)	1,920	1,920	1,920		
TOTAL SALARIES/RELATED	2,260,490	2,235,826	2,492,700	2,619,294	2,761,336		
OPERATIONAL EXP:							
UTILITIES	88,738	74,492	91,000	91,000	91,000		
PROPERTY TAXES	18,245	19,283	19,280	19,280	19,280		
TRASH REMOVAL	3,366	3,603	3,500	3,500	3,500		
BUILDING EXP-ELEVATOR	10,558	7,417	9,000	9,000	9,000		
HVAC SERVICE & MAINTENANCE	15,950	17,400	17,400	17,400	17,400		
ALARM SERVICE	4,066	2,271	2,720	2,720	2,720		
BUILDING REPAIRS	63,728	66,265	66,000	66,000	66,000		
WATER TREATMENT	2,280	2,320	2,200	2,200	2,200		
CLEANING SERVICES	1,502	2,390	4,000	4,000	4,000		
RENT	-	-	1,200	1,200	1,200		
SUPPLIES	20,566	15,800	24,704	24,704	33,704		
EQUIPMENT & SOFTWARE EXP	19,109	13,210	23,100	23,100	20,600		
TRAVEL	60,333	61,890	57,217	57,217	57,117		
CME SITE SURVEY STIPEND	-	-	2,000	2,000	2,000		
PROFESSIONAL EDUCATION	9,166	2,697	2,264	2,264	2,264		
DUES AND TRAINING	6,632	11,534	16,836	16,836	16,836		
ACCREDITATION/CERTIFICATION FEES	35,776	33,583	42,000	42,000	42,000		
BOOKS & SUBSCRIPTIONS	7,326	8,413	10,250	10,250	10,250		
POSTAGE & SHIPPING	33,450	21,698	47,744	47,744	48,744		
PHOTOCOPYING & PRINTING	54,701	48,514	101,673	101,673	107,273		
GRAPHICS	-	-	-	-	-		
CONTRACT SERVICES	216,148	279,887	453,660	453,660	453,660		
WEBSITE	1,140	-	6,986	6,986	6,986		
INTERNET ACCESS	-	-	-	-	-		
TELEPHONE	26,080	36,793	26,859	26,859	26,859		
TELEPHONE - BROADCAST FAX	-	1,110	342	342	342		
MEETINGS	40,925	38,933	49,104	49,104	49,104		
CATERING	62,724	42,632	72,500	72,500	90,500		
ENTERTAINMENT	7,375	6,500	10,000	10,000	12,000		
FUNCTION SPACE	5	11,600	8,000	8,000	16,000		
LODGING	2,941	5,418	4,000	4,000	1,500		
PRESIDENT'S BANQUET	-	-	-	-	-		
EXHIBITOR EXPENSES	500	-	500	500	600		
SPEAKER EXPENSES	500	500	750	750	1,500		
SPEAKER HONORARIUMS	-	-	-	-	1,500		
EMPLOYMENT ADVERTISING	-	691	2,000	2,000	2,000		
PAYROLL DATA PROCESSING	6,393	8,421	7,000	7,000	7,000		
401K & SEC 125 ADMIN FEE	4,209	5,005	3,000	3,000	3,000		
AUDITING/TAX PREP	18,700	6,200	24,500	24,500	24,500		
LEGAL	641	12,791	53,000	53,000	53,000		
LOBBYIST	295,328	295,828	295,332	295,332	295,332		
PUBLIC RELATIONS	-	858	1,000	1,000	1,000		
FIRST AID ROOM	450	164	251	251	251		
AMA EXPENSES	93,293	95,019	91,680	91,680	121,385		
CONTRIBUTION TO MNS	-	416,210	-	-	-		
RETIREE HEALTH INSURANCE	4,392	4,392	4,800	4,800	4,800		
PRESIDENT'S HONORARIUM	60,000	60,000	60,000	60,000	60,000		
PRESIDENT'S EXPENSES	5,456	7,000	7,000	7,000	7,000		
COMPONENT SUPPORT	(22,533)	(18,729)	(19,500)	(19,500)	(19,500)		
INSURANCE	61,502	68,021	65,000	65,000	65,000		
BLAST FAXING	-	-	-	-	2,200		
LMS IMPLEMENTATION FEES	-	-	-	-	18,000		
MISCELLANEOUS	32,720	52,447	33,455	33,455	35,455		
TOTAL EXPENSES	3,634,872	4,086,297	4,298,007	4,424,601	4,659,398		