MEDCHI, THE MARYLAND MEDICAL SOCIETY, TO WORK WITH COLLECT RX TO HELP INCREASE PHYSICIAN REIMBURSEMENTS ON OUT-OF-NETWORK BILLS

Baltimore, January 13, 2012 -- MedChi, the Maryland State Medical Society, announced today that it has teamed up with Collect Rx to help Maryland physicians improve reimbursements on their out-of-network, non-contracted bills. As payers have employed various strategies to reduce reimbursements to physicians, Collect Rx has developed a suite of services to combat those strategies.

“Our physicians are under increasing pressure to improve financial performance,” said Gene M. Ransom, MedChi CEO. “We believe Collect Rx represents a great opportunity for our physicians to fight back and obtain the reimbursements they deserve,” said Ransom.

Collect Rx has developed a unique approach to maximizing reimbursements on out-of-network bills. Collect Rx has a highly experienced team of professionals, each of whom has in-depth knowledge of the strategies used by the insurance companies to reduce out-of-network reimbursements. Collect Rx’s Chairman and Founder, Don Greenberg, M.D., M.B.A. has firsthand knowledge of how insurers work.

Collect Rx combines this expertise with its proprietary CRXIS™ Business Intelligence Engine. CRXIS includes sophisticated data and analytics tools populated with information from the hundreds of providers that utilize Collect Rx’s services. “We are pleased to be working closely with MedChi to bring our services to physicians throughout Maryland,” said John Bartos, CEO of Collect Rx. “Our number one goal is to help providers improve the bottom-line” he said.

About MedChi

MedChi, The Maryland State Medical Society, is a non-profit membership association of Maryland physicians. It is the largest physician organization in Maryland. The mission of MedChi is to serve as Maryland's foremost advocate and resource for physicians, their patients and the public health of Maryland. For more information, please visit www.medchi.org.