



News: For Immediate Release
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MEDCHI AWARDED 2024 AAMSE PROFILES OF EXCELLENCE AWARD

SAVANNA GA – August 2, 2024 – MedChi, The Maryland State Medical Society, received the prestigious 2024 AAMSE Profiles of Excellence Leadership Award by the American Association of Medical Society Executives (AAMSE). AAMSE noted MedChi's remarkable role in the creation and ongoing operation as the only State Medical Society involved in a Federally approved advanced payment model.

The Episode Quality Improvement Program (EQIP) was spearheaded by MedChi, The Health Services Cost Review Commission (HSCRC), and Chesapeake Regional Systems for Our Patients (CRISP) and is the only State based value-based care model of its kind in the Country. EQIP represents a groundbreaking initiative aimed at enhancing the quality of care while concurrently reducing costs for Maryland Medicare patients. EQIP stands out as a voluntary program designed to incentivize physicians to enhance the quality and efficiency of care delivery to Maryland Medicare patients. It operates by providing incentive payments to physicians who demonstrate improvements in both the quality and cost-effectiveness of the care they deliver.

This model has proven immensely beneficial, both for participating physicians and for the broader healthcare system. Physicians involved in EQIP can not only earn additional income, but also contribute to the overarching goal of improving patient outcomes and lowering healthcare costs. By aligning financial incentives with the delivery of high-quality, cost-effective care, EQIP serves as a commendable example of innovative healthcare reform.

The impact of EQIP extends beyond individual physicians and patients to encompass the entire healthcare ecosystem. By incentivizing improvements in care quality and efficiency, EQIP has the potential to drive systemic changes that benefit healthcare providers, payers, and patients alike. This program exemplifies the transformative power of collaboration between medical societies, healthcare stakeholders, and regulatory bodies in driving positive change within the healthcare landscape.

Gene Ransom, MedChi CEO, states “We would like to thank AAMSE for this honor as well as Adam Kane, Former Chair of Maryland’s HSCRC, for nominating MedChi to be considered for this prestigious award. The EQIP program positively touches all three pillars of MedChi’s mission to serve as Maryland's foremost advocate and resource for physicians, their patients, and the public health.”

About MedChi

MedChi, The Maryland State Medical Society, is a non-profit membership association of Maryland physicians. It is the largest physician organization in Maryland. The mission of MedChi is to serve as Maryland foremost advocate and resource for physicians, their patients, and the public health of Maryland. For more information, please visit www.medchi.org.