



The Maryland State Medical Society

News: For Immediate Release

Additional Information Contact:

Gene M. Ransom III, CEO
Office: 410-539-0872 x 3305
gransom@medchi.org

Robert J. Mills, AMA
Office: 312-464-5970
robert.mills@ama-assn.org

PHYSICIANS BOOST MARYLAND ECONOMY GENERATING 179,511 MARYLAND JOBS

New study demonstrates Maryland physicians drive \$28.5 billion in economic activity in Maryland

BALTIMORE, April 15, 2014 — Maryland’s patient care physicians fulfill a vital role in the state’s economy by supporting 179,511 jobs and generating \$ 28.5 billion in economic activity, according to a new report released today by MedChi, the Maryland State Medical Society, and the American Medical Association (AMA).

Gene M. Ransom III, CEO of MedChi explained “Physicians are important economic engines that create jobs while providing the high quality patient care that patients expect and deserve. The study clearly shows while physicians work to improve our public health, they are also improving our economic health as significant contributors to Maryland’s economy.”

“Physicians carry tremendous responsibility as skilled healers charged with safeguarding healthy communities, but their positive impact isn’t confined to the exam room,” said AMA President Ardis Dee Hoven, M.D. “The new study illustrates that physicians are strong economic drivers who are woven into their local communities by the economic growth, opportunity and prosperity they generate.”

The report notes that, given the changing health care environment, it is paramount to quantify the economic impact physicians have on society. To provide lawmakers, regulators and policymakers with reliable information, the report measured the economic impact of Maryland physicians according to key economic barometers. The overall findings in the state of Maryland include the following:

- **Jobs:** Each physician supported an average of 10.4 jobs and contributed to a total of 179,511 jobs statewide.
- **Output:** Each physician supported an average of \$1.6 million in economic output and contributed to a total of \$28.5 billion in economic output statewide.
- **Tax Revenues:** Each physician supported \$79,329 in local and state tax revenues.

To view the full report and an interactive map of the United States, please visit www.ama-assn.org/go/eis.

About MedChi

MedChi, The Maryland State Medical Society is a non-profit membership association of Maryland physicians. Formed in 1799, it is still the largest physician organization in Maryland today. The mission of MedChi is to serve as Maryland's foremost advocate and resource for physicians, their patients and the public health of Maryland. For more information, please visit www.medchi.org.

About the AMA

The American Medical Association is the premier national organization dedicated to empowering the nation's physicians to continually provide safer, higher quality, and more efficient care to patients and communities. For more than 165 years the AMA has been unwavering in its commitment to using its unique position and knowledge to shape a healthier future for America.