

News: For Immediate Release Additional Information Contact: Gene M. Ransom, CEO Office: 410-539-0872 x 3305

MEDCHI LAUNCHES MODEL PHYSICIAN EMPLOYMENT CONTRACT

Resources and Educational Programs Developed Through Physicians Foundation Grant Now Available Online

BALTIMORE, July 7, 2014 – Reflecting the national trend, Maryland's physicians are increasingly joining hospitals or large groups rather than entering private practice, yet thoughtful consideration of the employment contract is crucial to ensure patient welfare remains the priority. To assist physicians entering into employment agreements by keeping them informed of their roles, rights and responsibilities, MedChi, The Maryland State Medical Society, has launched resources including a Model Physician Employment Contract. Fully adapted to the healthcare and legal environment in Maryland from a document originally developed by the California Medical Association, the model contract was initially developed by The Center for a Healthy Maryland, an affiliate of MedChi, through a 2012-2014 grant from The Physicians Foundation. The Center created resources and educational programming to meet the needs of physicians in Maryland who are employed or are considering employment by hospitals or large group practices. The model contract is available on the new Members Only page on MedChi's website at www.medchi.org. Additionally, members will find a document explaining Basic Terminology and Concepts for Physician Employment Models, a compendium of resources to help determine Physician Compensation, and a Primer on Self-Referral Laws.

"We anticipate that The Center for the Employed Physician will serve as a model for other state medical societies and physician professional organizations in meeting the unique needs of the employed physician and those considering a transition to the employed setting," said Gene Ransom, CEO of MedChi, The Maryland State Medical Society. Dr. George Bone, President of the Center for a Healthy Maryland, noted that, "the Center was gratified to have the opportunity to coordinate the development of the Model Physician Employment Contract for Maryland physicians by a highly qualified team of professional advisors."

About The Center for a Healthy Maryland

The Center for a Healthy Maryland (formerly MedChi Foundation) is an affiliate of MedChi, The Maryland State Medical Society. The Center's mission is to advance the practice of medicine, enhance the quality of medical care, and promote the health of the citizens of the State of Maryland. The Center's programs are directed at the public to improve health status, and also focus on quality improvement and education, with programs for physicians to help them to better serve their patients.

About The Physicians Foundation

The Physicians Foundation is a nonprofit 501(c)(3) organization that seeks to advance the work of practicing physicians and help facilitate the delivery of healthcare to all patients. It pursues its mission through a variety of activities including grant-making, research, white papers and policy studies. Since 2005, The Foundation has awarded numerous multi-year grants totaling more than \$28 million. For more information, visit www.PhysiciansFoundation.org.

About MedChi

MedChi, The Maryland State Medical Society, is a non-profit membership association of Maryland physicians. Formed in 1799, it is still the largest physician organization in Maryland today. The mission of MedChi is to serve as Maryland's foremost advocate and resource for physicians, their patients and the public health of Maryland. For more information, please visit www.medchi.org.